

**Bill Summary**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1275</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>2591</b>
<b>Author:</b>	<b>Sen. Thompson</b>
<b>Date:</b>	<b>01/12/2020</b>

**Bill Analysis**

SB 1275 creates the Oklahoma Medical Marijuana Tax Fund to deposit the 7% excise tax levied on all medical marijuana sales. The measure also clarifies that the sale of medical marijuana shall also be subject to applicable state and local sales tax and states that the proceeds of the sales tax shall be apportioned in the same manner as other sales tax revenue streams. SB 1275 strikes language requiring the proceeds of a medical marijuana excise tax to be apportioned in a certain manner.

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